OFFICE OF THE PRINCIPAL GOVT. GANDHI MEMORIAL SCIENCE COLLEGE, CANAL ROAD, JAMMU-180002

Dr Ravender Tickoo Principal



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> NO. GGM/Sc/Coll/779-82 Dated: 20 08 204.

Auction Notice

Offers for auction are invited from the general public /bidders for the disposal of unserviceable scrap and furniture items of wood, iron and plastic etc. lying in the premises of G.G.M.Sc. College Jammu

The terms and conditions are as under:

- 1. All the interested bidders on publication of this auction notice can inspect the material identified for auction lying in the the front of Physics Department and College Hostel premises w.e.f. 25-08-2021 to 31-08-2021 (working days only) and the auction will be held on 02-09-2021 at 10.30 a.m.
- 2. The auction of items will be on the basis of "As it is Where it is and what so ever condition it is"
- 3. Auction will be conducted in the presence of the Principal and auction committee of the college.
- 4. All the interested parties/bidders will have to deposit earnest money in the shape of CDR of Rs 1000/- only in favour of Principal of the College upto 2021 till 3 pm alongwith full particulars of the bidders and copy of aadhar card.
- 5. Full payment shall have to be deposited by successful bidder in the manner as mentioned below
- 50% of the bid amount shall to be deposited by the highest bidder on the (i) auction day itself.
- Remaining 50% of the bid amount shall to be deposited by the bidders before (ii) lifting the material.
- 6. The successful bidder shall have to pay the amount of any kind of tax, himself if any admissible under rules and the copy of the same to be provided this office for record.
- 7. The successful bidders will have to lift the auctioned material within 07 days from the date of auction and he shall himself be responsible for the watch & ward and protection of the material auctioned.
- 8. Incase the successful bidder fails to deposit the full auctioned amount before the due date, his CDR shall be forfeited along with amount deposited and the second highest bidder shall be considered for the disposal of material against his/her offer bid.
- 9. Any change in terms and conditions shall be notified before the auction.
- 10. The college reserve the right to accept or reject any bid without further notice.
- 11. All Covid -19 SOPs shall be observed in the process.

Copy to:

- 1. Joint Director, Information Department , J&K Govt with the request to publish in daily news papers for wide publicity.
- 2. Convener, Auction Committee for n.a.
- 3. College Website
- 4. Notice Board
- 5. Office Record.